

Table 3 Summary table of borrowing

R thousand	2019/20			2018/19		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	25 000 000	21 645 154	66 110 177	14 060 578	(1 919 504)	4 592 689
Treasury bills	15 000 000	12 705 000	32 602 000	14 039 000	(1 642 500)	(2 893 000)
Shorter than 91 days	-	-	-	-	-	-
91 days	1 200 000	2 901 200	9 584 140	(10 430 000)	(520 000)	(1 571 500)
182 days	(6 448 000)	3 843 800	3 771 300	2 985 000	(1 040 000)	(3 338 000)
273 days	2 896 000	2 070 000	7 441 560	9 557 000	(1 092 500)	(1 613 500)
364 days	17 352 000	3 890 000	11 805 000	11 927 000	1 010 000	3 630 000
Corporation for Public Deposits	10 000 000	8 940 154	33 508 177	21 578	(277 004)	7 485 689
Domestic long-term loans (net)	185 404 000	19 205 091	62 722 536	169 474 110	16 303 700	43 615 589
Loans issued for financing (net)	185 404 000	19 205 091	63 011 826	169 974 360	16 303 700	43 664 983
Loans issued (gross)	229 820 000	21 124 207	68 429 334	199 302 412	18 246 502	47 403 142
Discount	(13 820 000)	(1 668 026)	(4 577 512)	(15 799 386)	(1 522 975)	(2 920 656)
Scheduled redemptions	(30 596 000)	(251 090)	(839 996)	(13 528 666)	(419 827)	(817 503)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(289 290)	(450 850)	-	-
Loans issued (gross)	-	-	14 152 656	23 311 747	-	-
Discount	-	-	(1 646 946)	(2 462 009)	-	-
Loans switched (excluding book profit)	-	-	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)	-	-	-	(49 400)	-	(49 394)
Repo out	-	-	3 109 689	14 317 208	727 486	1 786 977
Repo in	-	-	(3 109 689)	(14 366 608)	(727 486)	(1 836 371)
Foreign long-term loans (net)	(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued for financing (net)	(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Revaluation	(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
Change in cash and other balances	65 811 049	(64 456 253)	(45 492 368)	26 106 091	(48 195 980)	(44 932 193)
Change in cash balances	71 644 000	(80 194 837)	(34 499 276)	(2 347 793)	(47 261 023)	(45 814 647)
Outstanding transfers from the Exchequer to PMG Accounts	-	1 746 060	(18 312 117)	22 508 813	3 876 771	24 268 115
Surrenders	(5 832 951)	12 272	1 297 808	16 861 010	6 656	564 539
Late requests	-	-	-	(199 723)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	13 980 252	6 021 217	(10 716 216)	(4 818 384)	(23 950 200)
Total borrowing	255 243 049	(23 606 008)	57 464 511	232 857 209	(33 811 784)	27 585 112

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	229 820 000	21 124 207	85 691 679	236 931 367	18 973 988	49 190 119
Loans issued for financing	229 820 000	21 124 207	68 429 334	199 302 412	18 246 502	47 403 142
Loans issued for switches	-	-	14 152 656	23 311 747	-	-
Loans issued for repo's (Repo out)	-	-	3 109 689	14 317 208	727 486	1 786 977
Loans issued for financing (gross)	229 820 000	21 124 207	68 429 334	199 302 412	18 246 502	47 403 142
Cash value	216 000 000	18 463 838	61 320 602	174 505 956	16 112 080	43 078 690
Discount	13 620 000	1 668 026	4 577 512	15 799 386	1 522 975	2 920 656
Premium	-	(183 896)	(744 269)	(1 161 386)	(121 153)	(230 895)
Revaluation	-	1 176 239	3 275 499	10 158 456	732 600	1 694 691
Retail Bonds	-	260 968	780 306	3 521 824	217 185	630 734
Cash value	-	260 968	780 306	3 521 824	217 185	630 734
I2025 (2.00% 2025/01/31)	-	841 254	2 440 383	5 779 908	314 496	782 094
Cash value	-	544 017	1 594 103	3 829 821	216 433	553 978
Discount	-	45 983	130 897	320 179	13 567	21 022
Premium	-	-	-	-	-	-
Revaluation	-	251 254	715 383	1 629 908	84 496	207 094
I2038 (2.25% 2038/01/31)	-	1 153 612	2 387 669	5 932 076	-	833 086
Cash value	-	632 118	1 327 489	3 537 903	-	575 177
Discount	-	177 882	357 511	732 097	-	39 823
Premium	-	-	-	-	-	-
Revaluation	-	343 612	702 669	1 662 076	-	218 086
I2046 (2.50% 2046/03/31)	-	1 052 878	2 155 501	4 176 908	64 325	320 673
Cash value	-	616 908	1 286 721	2 646 958	43 962	226 317
Discount	-	168 052	326 278	533 042	6 038	23 683
Premium	-	-	-	-	-	-
Revaluation	-	267 878	540 502	996 908	14 325	70 673
I2033 (1.875% 2033/02/28)	-	242 544	974 177	3 237 992	436 515	655 614
Cash value	-	162 583	599 486	2 318 346	335 050	497 490
Discount	-	37 417	125 511	431 654	49 950	67 510
Premium	-	-	-	-	-	-
Revaluation	-	42 544	149 177	487 992	61 515	90 614
I2050 (2.50% 2049-50-51/12/31)	-	903 148	3 753 531	9 616 091	927 662	2 166 411
Cash value	-	473 254	2 041 339	5 680 468	584 115	1 432 959
Discount	-	161 746	613 661	1 254 249	95 602	161 758
Premium	-	-	-	-	-	-
Revaluation	-	268 148	1 098 531	2 681 374	247 945	571 694
R2035 (8.875% 2035/02/28)	-	4 397 000	10 448 055	16 965 151	2 971 000	5 481 000
Cash value	-	4 124 560	9 846 237	16 102 626	2 830 086	5 382 537
Discount	-	272 440	601 818	904 976	140 914	140 914
Premium	-	-	-	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	1 555 000	6 330 172	8 821 338	903 000	1 703 000
Cash value	-	1 735 568	7 036 384	9 671 980	1 011 527	1 913 397
Discount	-	-	(706 212)	(850 642)	(108 527)	(210 397)
Premium	-	(180 568)	-	-	-	-
I2029 (1.875% 2029/03/31)	-	22 803	609 227	4 478 641	322 321	1 384 597
Cash value	-	17 391	474 784	3 626 874	266 284	1 177 770
Discount	-	2 609	65 216	428 126	28 716	97 230
Premium	-	-	-	-	-	-
Revaluation	-	2 803	69 227	423 641	27 321	109 597
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	976 000	1 776 000
Cash value	-	-	1 289	2 132 210	686 811	1 284 673
Discount	-	-	492	850 546	289 189	491 327
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	1 438 343	-	-
Cash value	-	-	-	728 287	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 287)	-	-
Revaluation	-	-	-	888 343	-	-
R2040 (9.00% 2040/09/11)	-	2 200 000	5 422 177	14 941 000	1 650 000	4 305 000
Cash value	-	2 026 193	5 040 130	14 044 977	1 561 659	4 203 801
Discount	-	173 807	382 047	907 540	88 341	112 716
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	-	-
Cash value	-	-	-	626 700	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	-	-
Revaluation	-	-	-	706 352	-	-
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	876 998	1 261 933
Cash value	-	-	-	1 327 945	592 626	853 849
Discount	-	-	-	1 163	-	-
Premium	-	-	-	(19 108)	-	(18 849)
Revaluation	-	-	-	681 862	296 998	426 933
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	1 940 000
Cash value	-	-	-	2 352 244	-	1 695 670
Discount	-	-	-	387 756	-	244 330
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	-	800 000
Cash value	-	-	1 123	1 196 390	-	617 316
Discount	-	-	469	413 610	-	182 684
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	496 000	9 013 092	18 756 514	-	1 600 000
Cash value	-	499 328	9 051 143	18 486 021	-	1 601 781
Discount	-	-	6	274 101	-	1 827
Premium	-	(3 328)	(38 057)	(3 608)	-	(3 608)
R2030 (7.75% 2030/01/31)	-	5 250 000	12 868 812	22 508 962	3 176 000	4 919 000
Cash value	-	4 886 859	11 948 179	20 441 919	2 853 816	4 550 671
Discount	-	363 141	920 633	2 067 043	322 184	368 329
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	1 100 000	1 902 081	13 608 100	-	2 801 000
Cash value	-	1 011 193	1 750 554	12 383 963	-	2 664 887
Discount	-	88 807	151 527	1 224 137	-	136 113
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	2 448 468	7 933 802	-	2 001 000
Cash value	-	-	2 207 566	7 188 326	-	1 882 465
Discount	-	-	240 902	745 476	-	118 535
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	2 785 676	20 717 290	5 411 000	7 011 000
Cash value	-	-	2 534 681	18 732 689	4 921 526	6 453 724
Discount	-	-	251 015	1 984 601	489 474	557 276
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1 649 000	4 206 634	26 072 639	-	5 031 000
Cash value	-	1 472 898	3 797 105	23 737 622	-	4 879 494
Discount	-	176 102	409 529	2 339 090	-	155 579
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	19 049	-	-
Z083 (15.25% 2019/09/30)	-	-	-	19 049	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 538	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
Loans issued for switches	-	-	14 152 696	23 311 747	-	-
Cash value	-	-	12 863 768	21 294 337	-	-
Discount	-	-	1 646 946	2 462 009	-	-
Premium	-	-	(378 078)	(444 599)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	-	-
Cash value	-	-	878 056	735 697	-	-
Discount	-	-	97 268	106 768	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 438 947	-	-
Cash value	-	-	3 969 713	6 881 546	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	-	-
R2040 (9.00% 2040/09/11)	-	-	707 823	342 492	-	-
Cash value	-	-	657 332	313 227	-	-
Discount	-	-	50 491	29 265	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	-	-
Cash value	-	-	130 531	1 248 718	-	-
Discount	-	-	15 001	196 355	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	-
Cash value	-	-	389 349	749 469	-	-
Discount	-	-	25 663	61 313	-	-
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	-	-
Cash value	-	-	999 003	234 235	-	-
Discount	-	-	1 905	8 251	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	-	-
Cash value	-	-	1 683 226	8 711 770	-	-
Discount	-	-	184 140	1 332 998	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	-	-
Cash value	-	-	261 563	418 107	-	-
Discount	-	-	22 625	51 845	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	-	-
Cash value	-	-	938 161	696 686	-	-
Discount	-	-	88 080	87 652	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	-	-
Cash value	-	-	2 157 480	1 304 682	-	-
Discount	-	-	823 739	587 562	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	-	3 109 689	14 317 208	727 486	1 786 977
Cash value	-	-	3 109 689	14 317 208	727 486	1 786 977
R214 (6.50% 2041/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	-
Cash value	-	-	-	459 282	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 109 689	1 741 630	272 588	272 588
Cash value	-	-	3 109 689	1 741 630	272 588	272 588
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	-
Cash value	-	-	-	1 906 224	-	-
R210 (2.60% 2028/03/31)	-	-	-	216 211	-	-
Cash value	-	-	-	216 211	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	399 754	609 343
Cash value	-	-	-	609 343	399 754	609 343
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 336	-	36 133
Cash value	-	-	-	367 336	-	36 133
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	-	-
Cash value	-	-	-	4 649 492	-	-
R208 (6.75% 2021/03/31)	-	-	-	535 875	-	-
Cash value	-	-	-	535 875	-	-
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	-	-
Cash value	-	-	-	1 426 954	-	-
R2032 (8.25% 2032/03/31)	-	-	-	233 772	55 144	55 144
Cash value	-	-	-	233 772	55 144	55 144
R2030 (8.00% 2030/01/30)	-	-	-	617 538	-	-
Cash value	-	-	-	617 538	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	-	759 252
Cash value	-	-	-	1 463 563	-	759 252

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	30 596 000	251 090	16 744 685	49 330 274	1 147 313	2 653 874
Scheduled	30 596 000	251 090	839 996	13 528 666	419 827	817 503
Due to switches	-	-	12 795 000	21 435 000	-	-
Due to repo's (Repo in)	-	-	3 109 689	14 366 608	727 486	1 836 371
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	30 596 000	251 090	839 996	13 528 666	419 827	817 503
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	-
Bonus debenture	-	-	-	21	-	9
Retail Bonds	-	251 090	839 992	3 509 627	419 827	817 482
Former regional authorities' debt	-	-	4	18	-	12
Redemptions due to switches	-	-	12 795 000	21 435 000	-	-
Cash value	-	-	12 795 000	21 319 385	-	-
Book profit	-	-	-	134 412	-	-
Book loss	-	-	-	(18 797)	-	-
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	-	-
Cash value	-	-	-	4 301 422	-	-
Book profit	-	-	-	108 578	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	12 795 000	11 095 000	-	-
Cash value	-	-	12 795 000	11 069 166	-	-
Book profit	-	-	-	25 834	-	-
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	-	-
Cash value	-	-	-	5 948 797	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	-	-
Due to repo's (Repo in)	-	-	3 109 689	14 366 608	727 486	1 836 371
Cash value	-	-	3 109 689	14 366 608	727 486	1 836 371
R214 (6.50% 2041/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	-
Cash value	-	-	-	459 282	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 109 689	1 741 633	272 588	272 588
Cash value	-	-	3 109 689	1 741 633	272 588	272 588
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	-
Cash value	-	-	-	1 906 224	-	-
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	399 754	609 343
Cash value	-	-	-	609 343	399 754	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	-	-
Cash value	-	-	-	216 209	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 340	-	36 133
Cash value	-	-	-	367 340	-	36 133
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	-	-
Cash value	-	-	-	4 649 491	-	-
R208 (6.75% 2021/03/31)	-	-	-	535 875	-	-
Cash value	-	-	-	535 875	-	-
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	-	-
Cash value	-	-	-	1 426 956	-	-
R2032 (8.25% 2032/03/31)	-	-	-	233 772	55 144	55 144
Cash value	-	-	-	233 772	55 144	55 144
R2030 (8.00% 2030/01/30)	-	-	-	666 932	-	49 394
Cash value	-	-	-	666 932	-	49 394
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	-	759 252
Cash value	-	-	-	1 463 563	-	759 252

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Foreign loans issued (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Loans issued for financing	28 520 000	-	-	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Cash value	28 520 000	-	-	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	49 492 000	-	25 875 834	2 041 273	-	948 676
Scheduled	49 492 000	-	25 875 834	2 041 273	-	948 676
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49 492 000	-	25 875 834	2 041 273	-	948 676
Rand value at date of issue	26 952 000	-	14 512 511	1 272 106	-	636 053
Revaluation	22 540 000	-	11 363 323	769 167	-	312 623
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	6 265	11 266	-	5 381
Rand value at date of issue	-	-	1 939	3 880	-	1 940
Revaluation	-	-	4 326	7 386	-	3 441
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	25 241 120	-	-	-
Rand value at date of issue	-	-	14 118 925	-	-	-
Revaluation	-	-	11 122 195	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	-	-	628 449	2 030 007	-	943 295
Rand value at date of issue	-	-	391 647	1 268 226	-	634 113
Revaluation	-	-	236 802	761 781	-	309 182

Table 3.4 Change in cash and other balances

R thousand		2019/20			2018/19		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Change in cash balances	1)	71 644 000	(80 194 837)	(34 499 276)	(2 347 793)	(47 261 023)	(45 814 647)
Opening balance		283 285 000	192 440 092	238 135 653	235 787 860	234 341 484	235 787 860
SARB accounts		211 785 000	159 100 607	174 717 635	179 703 603	207 619 798	179 703 603
Commercial Banks - Tax and Loan accounts		71 500 000	33 339 485	63 418 018	56 084 257	26 721 686	56 084 257
Closing balance		211 641 000	272 634 929	272 634 929	238 135 653	281 602 507	281 602 507
SARB accounts		161 641 000	157 556 488	157 556 488	174 717 635	200 089 304	200 089 304
Commercial Banks - Tax and Loan accounts		50 000 000	115 078 441	115 078 441	63 418 018	81 513 203	81 513 203
Outstanding transfers from the Exchequer to the PMG Accounts		-	1 746 060	(18 312 117)	22 508 813	3 876 771	24 268 115
Surrenders by National Departments	2)	(5 832 951)	12 272	1 297 808	16 861 010	6 656	564 539
2018/19 and prior		(5 832 951)	12 272	1 297 808	16 861 010	6 656	564 539
Late requests by National Departments	3)	-	-	-	(199 723)	-	-
2018/19 and prior		-	-	-	(199 723)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows		-	13 980 252	6 021 217	(10 716 216)	(4 818 384)	(23 950 200)
Total change in cash and other balances	1)	65 811 049	(64 456 253)	(45 492 368)	26 106 091	(48 195 980)	(44 932 193)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.